

17.04.2016

Board of Director's Report

Sales were RO 2,501,251 for the first quarter of the year as compared to RO 2,905,663 for the same period last year and the profit for the period was RO 328,185

The Company continued its sales focus in the private market segment in Oman and the GCC Countries resulting in improved profitability. Tender Sales continued to be steady from the Ministry of Health, Oman and the KSA.

Many new products are under development in our in house Research and Development Laboratory and Registration of new products was done in Oman and in other Countries.

Various projects are in pipeline for increasing the manufacturing capacity of various lines as well as automating the operations to gear up for increase in operations as well as better compliance.

The Board of Directors expresses their gratitude to the Ministry of Health, Ministry of Commerce & Industry & Ministry of Finance for their unstinted support.

Finally on behalf of the Board of Directors and shareholders I would like to extend our gratitude to His Majesty SULTAN QABOOS BIN SAID and his Government for their continued support to the Company.

Chairman of the Board