

26.10.2016

Board of Director's Report

Sales were RO 9,775,255 for the three quarters ending 30th September 2016 as compared to RO 7,139,076 for the same period last year and the profit before tax for the period was RO 1,009,485

While private market sales in Oman and the GCC continued to be our focus area and all efforts are being done to strengthen the same, the Company is constantly exploring newer markets Viz., African Market for increasing its presence. Added to this, the company continues to participate in the tenders of the Ministry of Health, Oman, KSA and other export markets.

Many new products are under development in our in house Research and Development Laboratory and Registration of new products was done in Oman and in other Countries.

Various new machines are in pipeline for increasing the manufacturing capacity of various lines as well as automating the operations to gear up for increase in operations as well as better compliance. Additionally , various options for expansion here and outside are being explored.

The Board of Directors expresses their gratitude to the Ministry of Health, Ministry of Commerce & Industry & Ministry of National Economy for their unstinted support.

Finally on behalf of the Board of Directors and shareholders I would like to extend our gratitude to His Majesty SULTAN QABOOS BIN SAID and his Government for their continued support to the Company.

Chairman of the Board