



National Pharmaceutical Industries Company SAOG
Financial statements for the year ended 31 December 2016

Statement of financial position

	Note	2016 RO	2015 RO
ASSETS			
Non-current assets			
Property, plant and equipment	5	3,814,256	3,794,325
Intangible assets	6	277,686	263,081
Deferred taxation	22	54,759	121,910
Total non-current assets		4,146,701	4,179,316
Current assets			
Inventories	7	2,880,966	2,771,167
Accounts and other receivables	8	8,275,372	6,213,762
Short term deposits	9	2,048,734	2,324,959
Due from related parties	23 k)	952,059	1,106,967
Bank balances and cash		350,960	54,775
Total current assets		14,508,091	12,471,630
Total assets		18,654,792	16,650,946
EQUITY AND LIABILITIES			
Equity			
Share capital	10	5,000,000	5,000,000
Legal reserve	11	606,185	474,168
Special reserve	12	11,364	11,364
Retained earnings		1,705,356	1,017,203
Total equity		7,322,905	6,502,735
LIABILITIES			
Non-current liabilities			
Non-current portion of Government soft loan	13	3,525,000	3,725,000
Non-current portion of term loan	16	279,199	--
Employees' end of service benefits	20 b)	387,787	303,135
Total non-current liabilities		4,191,986	4,028,135
Current liabilities			
Accounts and other payables	14	1,559,218	1,377,683
Due to related parties	23 l)	103,368	78,201
Current portion of Government soft loan	13	500,000	600,000
Current portion of term loan	16	3,932	--
Bank borrowings	15	4,863,534	4,064,192
Taxation	22	109,849	--
Total current liabilities		7,139,901	6,120,076
Total liabilities		11,331,887	10,148,211
Total equity and liabilities		18,654,792	16,650,946
Net assets per share	24	0.146	0.130

These financial statements were approved by the Board of Directors on 31 / 01 / 2017 and were signed on their behalf by:


 Chairman


 Director

The attached notes 1 to 30 form part of these financial statements.