

**NATIONAL PHARMACEUTICAL INDUSTRIES COMPANY SAOG**  
**Statement of financial position as at 30 September 2016**

	30 September 2016 Rial	30 September 2015 Rial
<b>Non-current assets</b>		
Property, plant and equipment	3,727,568	3,783,910
Intangible assets	233,228	211,627
Deferred tax assets - net	141,762	238,439
<b>Total non-current assets</b>	<u>4,102,558</u>	<u>4,233,976</u>
<b>Current assets</b>		
Inventories	3,117,326	3,199,107
Trade and Other receivables	7,389,234	4,924,639
Short term deposits	2,330,256	2,324,958
Due from related party	1,448,713	907,764
Cash and bank balances	67,291	66,419
<b>Total current assets</b>	<u>14,352,820</u>	<u>11,422,887</u>
<b>Current liabilities</b>		
Trade and other payables	2,089,588	967,829
Due to related parties	73,490	65,170
Bank borrowings	4,881,309	3,782,305
Current portion of Government soft loan	500,000	600,000
<b>Total current liabilities</b>	<u>7,544,387</u>	<u>5,415,304</u>
<b>Net current assets</b>	<u>6,808,433</u>	<u>6,007,583</u>
<b>Non-current liabilities</b>		
Non-current portion of Government soft loan	3,525,000	3,725,000
Staff terminal benefits	373,771	291,923
<b>Total non-current liabilities</b>	<u>3,898,771</u>	<u>4,016,923</u>
<b>Net assets</b>	<u>7,012,220</u>	<u>6,224,636</u>
<b>Share holders' funds</b>		
Share capital	5,000,000	5,000,000
Legal reserve	474,168	368,807
Special reserve	11,364	11,364
Retained earnings	1,526,688	844,465
<b>Total share holders' funds</b>	<u>7,012,220</u>	<u>6,224,636</u>
<b>Net assets per share</b>	<u>0.140</u>	<u>0.124</u>

These financial statements set out on pages 2 to 20 were approved by Board of Directors and authorized for issue on ..... and were signed on their behalf by:

Chairman

Director