

NATIONAL PHARMACEUTICAL INDUSTRIES COMPANY SAOG

Statement of financial position as at 31 March 2016

		31 March 2016	31 March 2015
	Note	Rial	Rial
Non current assets			
Property, plant and equipment	4	3,716,584	3,828,734
Intangible assets	5	253,127	228,508
Deferred tax assets - net	22	<u>121,910</u>	<u>238,439</u>
Total non current assets		4,091,621	4,295,681
Current assets			
Inventories	6	2,356,385	2,930,391
Trade and Other receivables	7	6,681,681	4,406,327
Short term deposits	9	2,330,256	2,524,658
Due from related party	10	1,045,509	798,554
Cash and bank balances	24	<u>110,239</u>	<u>188,904</u>
Total current assets		12,524,070	10,848,834
Current liabilities			
Trade and other payables		1,556,860	1,059,172
Due to related parties	10	79,722	54,353
Bank borrowings	12	4,003,130	3,404,822
Current portion of Government soft loan	13	<u>600,000</u>	<u>300,000</u>
Total current liabilities		6,239,712	4,818,347
Net current assets		6,284,358	6,030,487
Non current liabilities			
Non current portion of Government soft loan	13	3,725,000	4,325,000
Staff terminal benefits		<u>320,059</u>	<u>275,486</u>
Total non current liabilities		4,045,059	4,600,486
Net assets		<u>6,330,920</u>	<u>5,725,682</u>
Share holders' funds			
Share capital	14	5,000,000	5,000,000
Legal reserve	15	474,168	368,807
Special reserve	16	11,364	11,364
Retained earnings		<u>845,388</u>	<u>345,511</u>
Total share holders' funds		<u>6,330,920</u>	<u>5,725,682</u>
Net assets per share	17	<u>0.127</u>	<u>0.115</u>